



DeAnza College

Administrative Services Planning and Budget Team

Budget Update
October 12, 2018

FY17/18 De Anza Fund Balance

De Anza Carry forward Analysis at 6/30/18

	Estimate <u>FY17/18</u>	Actual <u>FY17/18</u>
Beginning Balance	5,394,082.27	5,394,082.27
Less: General Reserve	(1,500,000.00)	(1,500,000.00)
Less: Restricted Revenue Funds	(60,894.71)	(60,894.71)
Less: Accreditation Reserve	(51,986.09)	(51,986.09)
Revised Beginning Balance	<u>3,781,201.47</u>	<u>3,781,201.47</u>
 Additional Local Revenue	 70,000.00	 (135,066.29)
 Salary Float/PAA/AAA/PG Backfill (net)	 1,200,000.00	 1,122,902.32
Net positions funded from backfill	(67,732.66)	(58,152.38)
PDL/SDL	190,611.95	113,805.83
 B Budget Standardization	 (1,903,000.00)	 (1,903,008.91)
Difference of B Actuals vs. Budget	600,000.00	404,934.62
 Mandatory Budget cuts	 (1,000,000.00)	 (1,000,000.00)
 Misc Adjustments		
Recruitment Costs	(40,000.00)	(40,000.00)
EcoPass Adjustment		35,838.75
Accreditation Reserve	(15,000.00)	(15,000.00)
Financial Aid	(97,766.00)	(97,766.00)
 Estimated Non-allocated Ending Balance	 <u><u>2,718,314.76</u></u>	 <u><u>2,209,689.41</u></u>

De Anza Fund Balance Forecast

	<u>FY17/18</u>	<u>FY18/19</u>	<u>FY19/20</u>	<u>FY20/21</u>	<u>FY21/22</u>
Beginning Balance	5,394,082				
Less: Restricted Revenue Funds	(60,895)				
Less: Accreditation Reserve	(51,986)				
Revised Beginning Balance	5,281,201	3,709,689	3,191,689	2,273,689	1,155,689
Additional Local Revenue	(135,066)				
Salary Float/PAA/AAA/PG Backfill (net)	1,288,390	1,100,000	700,000	500,000	700,000
Used Lapse	(51,682)				
Positions funded from Carry forward	(58,152)	(60,000)	(60,000)	(60,000)	(60,000)
B Budget Standardization	(1,903,009)	(1,300,000)	(1,300,000)	(1,300,000)	(1,300,000)
FY16/17 Additional B Budget Request		(603,000)	(603,000)	(603,000)	(603,000)
Difference of B Actuals vs. Budget	404,935	400,000	400,000	400,000	400,000
Recruitment Costs	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
One Time Costs	(61,927)				
Mandatory Budget cuts	(1,000,000)				
Accreditation Reserve	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Estimated Ending Balance	3,709,689	3,191,689	2,273,689	1,155,689	237,689

ABPT Budget Reductions

- Original Target: \$792,000
- Revised Target: \$725,447
- Identified and Approved at June 2018 Meeting: \$725,447
- Decisions made within framework of College Mission Statement

APBT Summary Reductions

	<u>7/1/18</u>	<u>7/1/19</u>	<u>Total</u>
<u>Budget Reduction Implementation</u>			
Transfer (3) Custodial Positions to Facility Rental	107,470	185,063	292,533
Bookstore Reorganization	47,954		47,954
Transfer % of Grounds/Custodial to Facility Rental		80,000	80,000
Allocate salary to Fund 115/Self Sustaining		77,600	77,600
Position Eliminations (all currently vacant)			
Custodial (1 Position)		62,900	62,900
Grounds (1 Position)		73,200	73,200
Senior Cashier (1 Position)		70,250	70,250
B Budget		21,010	21,010
Total	155,424	570,023	725,447

Questions?